

Pensioenfond PNO Media

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 60 meetings (646 resolutions). At 23 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at two meetings and abstaining at zero meetings. We supported management on all resolutions at the remaining 35 meetings.

Global

We made voting recommendations at 60 meetings (646 resolutions) over the last quarter.



- Total meetings in favour 58.3%
- Meetings against (or against AND abstain) 38.3%
- Meetings with management by exception 3.3%

Australia & New Zealand

No Voting Activity

Developed Asia

We made voting recommendations at two meetings (11 resolutions) over the last quarter.



- Total meetings in favour 50.0%
- Meetings against (or against AND abstain) 50.0%

Emerging & Developing Markets

We made voting recommendations at 21 meetings (175 resolutions) over the last quarter.



- Total meetings in favour 42.9%
- Meetings against (or against AND abstain) 52.4%
- Meetings with management by exception 4.8%

Europe

We made voting recommendations at 13 meetings (97 resolutions) over the last quarter.



- Total meetings in favour 92.3%
- Meetings against (or against AND abstain) 7.7%

North America

We made voting recommendations at nine meetings (107 resolutions) over the last quarter.



- Total meetings in favour 55.6%
- Meetings against (or against AND abstain) 33.3%
- Meetings with management by exception 11.1%

United Kingdom

We made voting recommendations at 15 meetings (256 resolutions) over the last quarter.



- Total meetings in favour 53.3%
- Meetings against (or against AND abstain) 46.7%

The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 51 resolutions over the last quarter.



- Board Structure 43.1%
- Remuneration 27.5%
- Shareholder Resolution 9.8%
- Capital Structure + Dividends 15.7%
- Audit + Accounts 2.0%
- Other 2.0%

Australia & New Zealand

No voting against or abstaining recommendations

Developed Asia

We recommended voting against or abstaining on one resolution over the last quarter.



- Board Structure 100.0%

Emerging & Developing Markets

We recommended voting against or abstaining on 29 resolutions over the last quarter.



- Board Structure 44.8%
- Remuneration 24.1%
- Capital Structure + Dividends 27.6%
- Audit + Accounts 3.4%

Europe

We recommended voting against or abstaining on five resolutions over the last quarter.



- Board Structure 60.0%
- Remuneration 20.0%
- Other 20.0%

North America

We recommended voting against or abstaining on six resolutions over the last quarter.



- Board Structure 33.3%
- Remuneration 16.7%
- Shareholder Resolution 50.0%

United Kingdom

We recommended voting against or abstaining on 10 resolutions over the last quarter.



- Board Structure 30.0%
- Remuneration 50.0%
- Shareholder Resolution 20.0%